


Auction Notice

Basic Details			
Auction Notice No.	RAXX20245469		
Initiator	Erode District Cooperative Milk Producers Cooperative Union Ltd.		
Auction Title	Reverse Auction		
Auction Date	November 5, 2024, Tuesday		
Product Category	Cattle Feed Ingredients	Bidding Rate	FOR



Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)			
EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	2% of the contract value	SD Payable To	Member Escrow Account
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration	
Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates	
Bid Validity	November 9, 2024, Saturday 20:00

Auction Products							
Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
De Oiled Rice Bran (Specification)							
15:00	Erode	10,000 Qtl	2,000 Qtl	Qtl	1	80% within 30 days after the visual acceptance and receipt of the lab report of the material and balance 20% with in 60 days after the receipt of analytical report	40% within 15 days and balance 60% as mention in Purchase Order
Rice Polish I (W) (Specification)							
15:15	Erode	5,000 Qtl	1,000 Qtl	Qtl	1	80% within 30 days after the visual acceptance and receipt of the lab report of the material and balance 20% with in 60 days after the receipt of analytical report	40% within 15 days and balance 60% as mention in Purchase Order
Maize (Y) (Specification)							
15:30	Erode	5,000 Qtl	1,000 Qtl	Qtl	1	80% within 30 days after the visual acceptance and receipt of the lab report of the material and balance 20% with in 60 days after the receipt of analytical report	40% within 15 days and balance 60% as mention in Purchase Order
Urea (Specification)							
15:45	Erode	1,000 Qtl	NA	Qtl	1	80% within 30 days after the visual acceptance and receipt of the lab report of the material and balance 20% with in 60 days after the receipt of analytical report	30 days from the issuance of Purchase Order

Additional Notes

0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Amendment:

Requirement of coconut extraction is removed.

Auction Documents

Terms & Conditions	Terms & Conditions
Note(s)	Note(s)

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 GET IT ON Google Play
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