


## Auction Notice

### Basic Details

<b>Auction Notice No.</b>	RAXX20245485			
<b>Initiator</b>	<a href="#">The Madurai District Cooperative Milk Producers Union Limited</a>			
<b>Auction Title</b>	Reverse Auction			
<b>Auction Date</b>	November 5, 2024, Tuesday			
<b>Product Category</b>	Packing Materials	<b>Bidding Rate</b>	FOR (Inclusive of All)	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

<b>EMD Payable To</b>	Member Escrow Account	<b>Invoice Payment</b>	Directly to Seller
<b>Security Deposit</b>	NA	<b>SD Payable To</b>	NA
<b>Initiator EMD Amount</b>	NA	<b>Bidder EMD Amount</b>	2% of the contract value
<b>TC</b>	From Bidder	<b>TC in %</b>	0.4% excluding GST

### Auction Duration

<b>Initial Duration of eAuction</b>	15 Minutes
<b>Bid Extension</b>	3 Extensions of 5 minutes each

### Critical Dates

<b>Bid Validity</b>	November 12, 2024, Tuesday 20:00
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### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<b>Polyliner for Skimmed Milk Powder - 25 kg (Specification)</b>							
15:30	Madurai	3,000 Kg	NA	Kg	1	30 Days	As mentioned in Purchase Order

### Additional Notes

#### Additional Note:

- The quoted prices for the material shall be on FOR destination basis, Inclusive of all taxes & duties, packing & forwarding charges, insurance, GST, Freight, Art Work (Cylinder Making /Moulding Charges and etc..) and other incidental charges, loading charges, etc. as applicable.
- On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- TDS (u/s 194-O) 0.10 % of the contract value will be deducted from the EMD.

### Auction Documents

<b>Terms &amp; Conditions</b>	<a href="#">Terms &amp; Conditions</a>
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### Help Desk

<b>Telephone</b>	+91-2692-288388	<b>Email</b>	news@ncdfimarket.com	<b>Web</b>	<a href="http://www.NCDFieMarket.com">www.NCDFieMarket.com</a>	<b>App</b>	 GET IT ON Google Play	 Download on the App Store
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