


Auction Notice

Basic Details

Auction Notice No.	RAXX20245486			
Initiator	The Madurai District Cooperative Milk Producers Union Limited			
Auction Title	Reverse Auction			
Auction Date	November 5, 2024, Tuesday			
Product Category	Packing Materials	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the contract value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 12, 2024, Tuesday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Kraft Paper Bag (SMP 25Kg) (Specification)							
16:00	Madurai	15,000 Nos	NA	Nos	0.01	30 Days	As mentioned in Purchase Order

Additional Notes

Additional Note:

- The quoted prices for the material shall be on FOR destination basis, Inclusive of all taxes & duties, packing & forwarding charges, insurance, GST, Freight, Art Work (Cylinder Making /Moulding Charges and etc..) and other incidental charges, loading charges, etc. as applicable.
- On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- TDS (u/s 194-O) 1.00 % of the contract value will be deducted from the EMD.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play	 Download on the App Store
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