


Auction Notice

Basic Details

Auction Notice No.	RAXX20245488			
Initiator	The Salem District Cooperative Milk Producers Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	November 4, 2024, Monday			
Product Category	Engineering Items	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 11, 2024, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Cold insulation of supply and insulation work -Pipe (Specification)							
16:00	Salem	160 Meter	NA	Meter	0.01	30 Days	As Mentioned in the Purchase Order
Cold insulation of supply and insulation work -Bend (Specification)							
16:15	Salem	20 Nos	NA	Nos	0.01	30 Days	As Mentioned in the Purchase Order

Additional Notes

The rate shall be Quoted on **FOR** basis (inclusive of taxes, others expenses)

On confirmation of receipt of material by the buyer, the EMD of the successful winner will be refunded after deducting applicable transaction charges (0.4 % of trade value + GST). 0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Kindly refer to Specification for more details.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

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