


Auction Notice

Basic Details

Auction Notice No.	RAXX20245952			
Initiator	The Punjab State Cooperative Milk Producers Federation Ltd			
Auction Title	Reverse Auction			
Auction Date	December 5, 2024, Thursday			
Product Category	Cattle Feed Ingredients	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	Rs 5,00,000	SD Payable To	Member Escrow Account
Initiator EMD Amount	NA	Bidder EMD Amount	0.6% of bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	December 11, 2024, Wednesday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Bypass Fat (Specification)							
15:00	Khanna	1,500 Qtl	NA	Qtl	1	Payment will be made after 15 days of Receipt and Inspection of material	Delivery as Mentioned in the Purchase Order.
15:15	Ghania Ke Banger	1,000 Qtl	NA	Qtl	1	Payment will be made after 15 days of Receipt and Inspection of material	Delivery as Mentioned in the Purchase Order.

Additional Notes

- Quantity may be increase or decrease as per the production.
- Three Months Rate Contract.
- Party should supply the material as per given order and schedule.
- Verka Reserves the right to increase or decrease the accepted material by 25% of originally specified in the schedule of requirement at any time before the supply completion date based on the market scenario and the requirement at the plant level without any change in unit price or other terms and conditions. EMD will not be changed with the changes in the quantity.
- 0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result**

Amendment : Change in EMD

Auction Documents

Terms & Conditions	Terms & Conditions
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Terms & Conditions	Terms & Conditions
Notes	Notes

Help Desk							
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