


Auction Notice

Basic Details

Auction Notice No.	RAXX20245964			
Initiator	Erode District Cooperative Milk Producers Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	December 2, 2024, Monday			
Product Category	Cattle Feed Ingredients	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	2% of the contract value	SD Payable To	Member Escrow Account
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	December 5, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Copper Sulphate (Specification)							
14:00	Erode	500 Kg	NA	Kg	0.01	Within 15 days after receipt of the lab report of the material or Within 30 days after receipt the material whichever is earlier	30 days from the issuance of Purchase Order
Zinc Sulphate (Specification)							
14:15	Erode	2,500 Kg	NA	Kg	0.01	Within 15 days after receipt of the lab report of the material or Within 30 days after receipt the material whichever is earlier	30 days from the issuance of Purchase Order

Additional Notes

0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Auction Documents

Terms & Conditions	Terms & Conditions
Note(s)	Note(s)

Help Desk

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