


## Auction Notice

### Basic Details

Auction Notice No.	RAXX20245962			
Initiator	Tirunelveli District Cooperative Milk Producers Union Ltd			
Auction Title	Reverse Auction			
Auction Date	December 2, 2024, Monday			
Product Category	Packing Materials	Bidding Rate	FOR (Inclusive of All)	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

### Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

### Critical Dates

Bid Validity	December 9, 2024, Monday 20:00
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### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<b>Tanker Metal Seal (Specification)</b>							
16:00	Tirunelveli	5,000 Nos	NA	Nos	0.01	30 Days	As mentioned in Purchase Order

### Additional Notes

#### Additional Note:

- The quoted prices for the material shall be on FOR destination basis all taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading charges, etc. as applicable.
- On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- 0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.**

### Auction Documents

Terms & Conditions	<a href="#">Terms &amp; Conditions</a>
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### Help Desk

<b>Telephone</b>	+91-2692-288388	<b>Email</b>	news@ncdfimarket.com	<b>Web</b>	<a href="http://www.NCDFieMarket.com">www.NCDFieMarket.com</a>	<b>App</b>	 GET IT ON Google Play	 Download on the App Store
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