


Auction Notice

Basic Details

Auction Notice No.	RAXX20245998			
Initiator	Tamilnadu Cooperative Milk Producers Federation Limited			
Auction Title	Reverse Auction			
Auction Date	December 3, 2024, Tuesday			
Product Category	Packing Materials	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	Buyer
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	December 10, 2024, Tuesday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Strawberry Lid (100 ml) (Specification)							
16:00	Ambattur	2,00,000 Nos	NA	Nos	0.01	30 Days	As mentioned in Purchase Order

Additional Notes

supply schedule -

Immediate - 100000Nos

JUNE - 100000 Nos

Additional Note:

1. The quoted prices for the material shall be on FOR destination basis, Inclusive of all Artwork cost (Cylinder Making / Moulding Charges) , taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading and unloading charges, etc. as applicable.

2. **Delivery Locations:** Ambattur.

3. **Supply Period:** One Year (as per the P.O)

4. On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.

5. TDS (u/s 194-O) 0.10 % of the contract value will be deducted from the EMD.

Auction Documents

[Terms & Conditions](#)

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Help Desk

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