


Auction Notice

Basic Details

Auction Notice No.	RAXX20245994			
Initiator	Tamilnadu Cooperative Milk Producers Federation Limited			
Auction Title	Reverse Auction			
Auction Date	December 4, 2024, Wednesday			
Product Category	Others	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	December 12, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Maida (Specification)							
14:30	Ambattur	60,000 Kg	NA	Kg	0.1	30 Working Days	As mentioned in the Purchase Order

Additional Notes

Quoted rates should be FOR basis inclusive of all expenses and GST.

Supply schedule- 5000 Kgs to be supplied every month starting from February, 2025

Material Required: Amman and ITC (recommended)

Place of Supply: Products Dairy, Ambattur, Chennai - 98.

On confirmation of receipt of material by AAVIN, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST. TDS (u/s 194-O) @ 0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited under any of the following conditions.

However, AAVIN reserves the right to override any of the following conditions at its sole discretion:

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of the Award.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents	
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Terms & Conditions	Terms & Conditions
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Help Desk							
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Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 
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