


Auction Notice

Basic Details

Auction Notice No.	RAXX20246010			
Initiator	Karnataka Cooperative Milk Producers' Federation Ltd.			
Auction Title	Reverse Auction			
Auction Date	December 7, 2024, Saturday			
Product Category	Cattle Feed Ingredients	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	Rs 10,000/100 MT	SD Payable To	Member Escrow Account
Initiator EMD Amount	NA	Bidder EMD Amount	0.6% of bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	December 17, 2024, Tuesday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Maize (FPO) (Specification)							
11:00	Hassan	70,000 Qtl	500 Qtl	Qtl	1	Payment shall be 80% within 7 days after receipt & acceptance of material and balance 20% within 15 days after the receipt of the lab report	Delivery within 15 days from issuance of Purchase Order
11:15	Gubbi	50,000 Qtl	500 Qtl	Qtl	1	Payment shall be 80% within 7 days after receipt & acceptance of material and balance 20% within 15 days after the receipt of the lab report	Delivery within 15 days from issuance of Purchase Order
11:30	Shikaripura	40,000 Qtl	500 Qtl	Qtl	1	Payment shall be 80% within 7 days after receipt & acceptance of material and balance 20% within 15 days after the receipt of the lab report	Delivery within 15 days from issuance of Purchase Order
11:45	Rajanukunte	35,000 Qtl	500 Qtl	Qtl	1	Payment shall be 80% within 7 days after receipt & acceptance of material and balance 20% within 15 days after the receipt of the lab report	Delivery within 15 days from issuance of Purchase Order
12:00	Dharwad	35,000 Qtl	500 Qtl	Qtl	1	Payment shall be 80% within 7 days after receipt & acceptance of material and balance 20% within 15 days after the receipt of the lab report	Delivery within 15 days from issuance of Purchase Order

Additional Notes

Only FPO's from Karnataka should participate.

Bid Evaluation Result will be issued only after realization of SD amount i.e. Rs 10,000/100 MT

'0.1% will be deducted as TDS u/s 194 (O) on the projected trade value at the time of issuance of Bid Evaluation Result.

Auction Documents

Note(s)	Note(s)
Notes	Notes
Terms & Conditions	Terms & Conditions

Help Desk

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