


Auction Notice

Basic Details

Auction Notice No.	RAXX20245996			
Initiator	Erode District Cooperative Milk Producers Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	December 2, 2024, Monday			
Product Category	Engineering Items	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	December 9, 2024, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
32224-SKF bearing (Specification)							
15:45	Erode	2 Nos	NA	Nos	1	30 Days	As Mentioned in the Purchase Order
32324 SKF bearing (Specification)							
16:00	Erode	2 Nos	NA	Nos	1	30 Days	As Mentioned in the Purchase Order

Additional Notes

The quoted prices for the material shall be on FOR destination basis, Inclusive of all taxes, GST & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading and unloading charges, etc. as applicable.

0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Kindly refer to Terms & Conditions for more details.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play	 Download on the App Store
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