


## Auction Notice

### Basic Details

Auction Notice No.	RAXX20245995			
Initiator	The Krishnagiri District Cooperative Milk Producers Union Ltd			
Auction Title	Reverse Auction			
Auction Date	December 2, 2024, Monday			
Product Category	Others	Bidding Rate	FOR (Inclusive of All)	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

### Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

### Critical Dates

Bid Validity	December 9, 2024, Monday 20:00
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### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<b>TTO Ribbon (Specification)</b>							
15:00	Krishnagiri	4 Box	NA	Box	0.1	30 Days	As mentioned in purchase order

### Additional Notes

Quoted rates should be FOR inclusive of all expenses and GST.

On confirmation of receipt of material by AAVIN, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST. TDS (u/s 194-O) @ 0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

**Forfeiture of EMD:** The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, Milk Union reserves the right to override any of the following conditions at its sole discretion:

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of Award.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

### Auction Documents

Terms & Conditions	<a href="#">Terms &amp; Conditions</a>
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Help Desk							
<b>Telephone</b>	+91-2692-288388	<b>Email</b>	news@ncdfimarket.com	<b>Web</b>	<a href="http://www.NCDFIeMarket.com">www.NCDFIeMarket.com</a>	<b>App</b>	 