


Auction Notice

Basic Details

Auction Notice No.	RAXX20252365			
Initiator	Erode District Cooperative Milk Producers Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	April 23, 2025, Wednesday			
Product Category	Cattle Feed Ingredients	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	2% of the contract value	SD Payable To	Member Escrow Account
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	April 26, 2025, Saturday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Rice Polish I (W) (Specification)							
15:00	Erode	5,000 Qtl	1,000 Qtl	Qtl	1	80% within 30 days after the visual acceptance and receipt of the lab report of the material and balance 20% with in 60 days after the receipt of analytical report	40% within 15 days and balance 60% as mention in Purchase Order
De Oiled Rice Bran (Specification)							
15:15	Erode	20,000 Qtl	5,000 Qtl	Qtl	1	80% within 30 days after the visual acceptance and receipt of the lab report of the material and balance 20% with in 60 days after the receipt of analytical report	40% within 15 days and balance 60% as mention in Purchase Order
De Corticated De-Oiled Cotton Seed Extractions (Specification)							
15:30	Erode	2,000 Qtl	1,000 Qtl	Qtl	1	80% within 30 days after the visual acceptance and receipt of the lab report of the material and balance 20% with in 60 days after the receipt of analytical report	30 days from the issuance of Purchase Order
De Oiled Soya Bean Cake (Specification)							
15:45	Erode	1,000 Qtl	NA	Qtl	1	80% within 30 days after the visual acceptance and receipt of the lab report of the material and balance 20% with in 60 days after the receipt of analytical report	30 days from the issuance of Purchase Order
Maize (Y) (Specification)							
16:00	Erode	3,000	1,000	Qtl	1	80% within 30 days after the visual	40% within 15 days

		Qtl	Qtl			acceptance and receipt of the lab report of the material and balance 20% with in 60 days after the receipt of analytical report	and balance 60% as mention in Purchase Orde
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Additional Notes

Amendment -

Requirement of Maize is added and the quantity of Rice Polish is revised.

0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 
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