


Auction Notice

Basic Details

Auction Notice No.	RAXX20252364			
Initiator	H P State Cooperative Milk Producers' Federation Limited			
Auction Title	Reverse Auction			
Auction Date	April 23, 2025, Wednesday			
Product Category	Engineering Items	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	5% of contract value	SD Payable To	Buyer
Initiator EMD Amount	NA	Bidder EMD Amount	1.5% of bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	April 29, 2025, Tuesday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Chest Freezer (Specification)							
15:00	Shimla	5 Nos	NA	Rs/Nos	1	100% payment after one month of proper receipt of material	As mentioned in Purchase Order
Visi Cooler (Specification)							
15:15	Shimla	5 Nos	NA	Rs/Nos	1	100% payment after one month of proper receipt of material	As mentioned in Purchase Order

Additional Notes

1. The winner has to deposit performance security 5% of the total order of each item.
2. The winner will do the branding of HP Milkfed by embossing the HP Milk Federation and the Logo.

Quoted rates should be FOR inclusive of all expenses and GST.

On confirmation of receipt of material by HIM, NCDFI eMarket will release the EMD, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST.

TDS (u/s 194-O) @ 0.1% will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Please refer to the specifications of the said products before participating in the eAuction

Amendment : Change in payment terms

Auction Documents	
Terms & Conditions	Terms & Conditions

Help Desk						
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App
						 