


Auction Notice

Basic Details

Auction Notice No.	RAXX20252395			
Initiator	The Salem District Cooperative Milk Producers' Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	April 23, 2025, Wednesday			
Product Category	Supplements	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 1, 2025, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Vanilla Essence (Specification)							
15:00	Salem	24 Nos	NA	Nos	0.1	30 Days	As mentioned in Purchase Order

Additional Notes

Mark : IFF only (500 ml)

THE FOOD GRADE CERTIFICATE & COA CERTIFICATE ARE MUST.

The rates shall be **F.O.R basis** (inclusive of duties, freight, insurance, delivery & other incidental charges for supply of material at mentioned locations) **inclusive of GST**


On confirmation of receipt of material by the buyer, the EMD of the successful winner will be refunded after deducting applicable transaction charges (0.4 % of trade value + GST). **0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.**

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, AAVIN reserves the right to override any of the following conditions at its sole discretion:

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of the Award.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	<div> GET IT ON Google Play</div> <div> Download on the App Store</div>