


Auction Notice

Basic Details

Auction Notice No.	RAXX20252396			
Initiator	Sivagangai District Cooperative Milk Producers Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	April 22, 2025, Tuesday			
Product Category	Biofuel	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	5% of contract value	SD Payable To	Buyer
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 7, 2025, Wednesday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Biomass Briquettes (Specification)							
15:00	Karaikudi	60 MT	NA	MT	1	30 Days	As mentioned in purchase order

Additional Notes

Price Quote:- Bidders need to quote FOR rates inclusive of all expenses and GST.

On confirmation of receipt of the material by AAVIN, the EMD of the successful winner will be refunded after deducting the applicable transaction charges (0.4 % of trade value + GST). 0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on trade value at the time of issuance of Bid Evaluation Result.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, AAVIN reserves the right to override any of the following conditions at its sole discretion:

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of the Award.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

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