


## Auction Notice

### Basic Details

Auction Notice No.	RAXX20252436			
Initiator	<a href="#">The Vellore District Cooperative Milk Producers Union Ltd</a>			
Auction Title	Reverse Auction			
Auction Date	April 24, 2025, Thursday			
Product Category	Chemicals	Bidding Rate	FOR (Inclusive of All)	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	Buyer
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

### Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

### Critical Dates

Bid Validity	May 2, 2025, Friday 20:00
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### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<a href="#">Lab Chemicals (Specification)</a>							
15:20	Vellore	1 Lot	NA	Lot	0.1	30 Days	As mentioned in Purchase Order

### Additional Notes

Bidders need to quote the rate for whole lot.

*Kindly refer the attached Product Specifications for the details of Item list.*

#### Additional Note:

- The quoted prices for the material shall be on FOR destination basis, inclusive of all taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading charges, etc. as applicable.
- Delivery Locations: **Vellore**
- On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- TDS (u/s 194-O) 0.1 % of the contract value will be deducted from the EMD.

### Auction Documents

<a href="#">Terms &amp; Conditions</a>	<a href="#">Terms &amp; Conditions</a>
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## Help Desk

<b>Telephone</b>	+91-2692-288388	<b>Email</b>	news@ncdfiemarket.com	<b>Web</b>	<a href="http://www.NCDFIeMarket.com">www.NCDFIeMarket.com</a>	<b>App</b>	 
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