


Auction Notice

Basic Details

Auction Notice No.	RAXX20252438			
Initiator	Tamilnadu Cooperative Milk Producers Federation Limited			
Auction Title	Reverse Auction			
Auction Date	April 23, 2025, Wednesday			
Product Category	Supplements	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 1, 2025, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Mango Essence (Specification)							
16:00	Ambattur	150 Ltr	NA	Ltr	0.01	30 Working Days	As mentioned in the Purchase Order

Additional Notes

Additional notes:

- Place of Supply:** Tamilnadu Co-Operative Milk Producers' Federation Ltd., Products Dairy, Plot No.29&30, SIDCO Industrial Estate, Chennai – 600 098.

ITEMS NAME	QUANTITY	SUPPLY SCHEDULE	BRAND
Mango Essence	150 Ltr	Every 3 months - 50 Ltrs from immediate basis	IFF

Note:

> If the goods have not been supplied as per the specifications(Brand), a penalty will be imposed by 1% to 2% based on the Quality Control, Products Dairy remarks.

> If the tenderer fails to supply in full or part of the consignment as per the delivery schedule, a penalty of 1% flat rate per month for the delayed supply quantity shall be charged. Besides, the Federation reserves the right to cancel the order for the undelivered portion of the consignment. If such delay is repeated for 3 times, the contract is liable for cancellation in full and an amount equivalent to double the actual loss incurred shall be recovered and EMD remitted with the NCDFI will be forfeited.

0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 
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