

Auction Notice

Basic Details

Auction Notice No.	FASX20260166			
Initiator	Erode District Cooperative Milk Producers Cooperative Union Ltd.			
Auction Title	Forward Auction Scrap(Used Items)			
Auction Date	January 13, 2026, Tuesday			
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the contract value
TC	From Bidder	TC in %	Trade Value Upto 10 Lakh - 1% thereafter 0.4%

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	January 20, 2026, Tuesday 20:00
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Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
Used 5 Ply, 3 Ply Carton Boxes					
16:45	Erode	2,000 Kg	NA	Kg	1
Used Compressor Oil					
16:55	Erode	500 Kg	NA	Kg	1
Damaged Milk Tubs					
17:05	Erode	664 Kg	NA	Kg	1
Condemned/Unusable Tanker Lorry Tyre (Big Size)					
17:15	Erode	1 Lot	NA	Lot	1
Condemned/Unusable Tanker Lorry Tyre (Small Size)					
17:25	Erode	1 Lot	NA	Lot	1
MS Scrap					
17:35	Erode	5,940 Kg	NA	Kg	1
Semi Decomposed Mixed Milk Pouch & Used Poly Liner with Slit Slush & Mud					
17:45	Erode	2,500 Kg	NA	Kg	1

Additional Notes

1. Loading Charges under buyer scope.
2. 100 % advance payment.
3. All the materials should be lifted within 30 working days from the date of Sale order/date of communication.
4. From 31th working day to 40th working day, Balance materials can be permitted to lift with 5% of penalty for each MT on Basic price.
5. After the penalty period the sale order will be cancelled without any notice.
6. Failure of execution of sale order, deposited amount will be forfeited.

'0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.'

AMENDMENT - TC % TO BE CHARGED FROM BUYER - TRADE VALUE UPTO Rs. 10,00,000 - 1% THEREAFTER 0.4%.

Trade Value (Rs.15,00,000)	TC %	TOTAL TC (IN RUPEES)
Rs. 10,00,000	1 %	Rs. 10,000
Rs. 5,00,000	0.4 %	Rs. 2,000
Rs. 15,00,000		Rs. 12,000

Auction Documents

Terms & Conditions	Terms & Conditions
Notes	Notes
Note(s)	Note(s)

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 
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For bidding, please visit: <https://auction.ncdfimarket.com/SpotLite/>

Notice released date and time: 09-Jan-26 03:24 PM