


Auction Notice

Basic Details

Auction Notice No.	FASX20263638			
Initiator	The Bhavani Agricultural Producers Co Op Marketing Society			
Auction Title	Forward Auction Scrap(Used Items)			
Auction Date	May 8, 2026, Friday			
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory Without GST	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	Trade Value Upto 10 Lakh - 1% thereafter 0.4%

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 15, 2026, Friday 20:00
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Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
Used Gunny Bags Damaged					
14:30	Multiple	50,000 Nos	NA	Nos	0.01
Used Gunny Bags					
14:45	Multiple	2,07,000 Nos	NA	Nos	0.01

Additional Notes

Location wise Gunny Bags List:

Name of the Material	Quantity (Nos)	Location
Jute Gunnies	2,07,000	5 locations
Damaged Gunnies	50,000	Bhavani location

The Rate Should be Quoted Per Nos/Kg/LOT - Without GST

Material Lifting Conditions:

- For Gunny Bags up to 1,00,000, the buyer shall complete the contract within 30 days.
- For Gunny Bags exceeding 1,00,000, the buyer shall complete the contract within 50 days

Notes:-

- 0.1% of the EMD amount of successful bidders will be transferred to the Seller's account by NCDFI eMarket in the form of TDS.
- The successful bidder(s) need to make the remaining payment of 99.9% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation result of NCDFI e Market.

TC % TO BE CHARGED FROM BUYER - TRADE VALUE UPTO Rs. 10,00,000 - 1% THEREAFTER 0.4%.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 
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For bidding, please visit: <https://auction.ncdfimarket.com/SpotLite/>

Notice released date and time: 06-May-26 05:57 PM