


## Auction Notice

### Basic Details

Auction Notice No.	RAXX20263882			
Initiator	Jharkhand State Cooperative Milk Producers' Federation Ltd			
Auction Title	Reverse Auction			
Auction Date	May 19, 2026, Tuesday			
Product Category	Chemicals	Bidding Rate	FOR	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	NCDFI Escrow Account
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the contract value
TC	From Bidder	TC in %	0.4% excluding GST

### Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

### Critical Dates

Bid Validity	May 26, 2026, Tuesday 20:00
--------------	-----------------------------

### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<b>Slow Release Nitrogen (Specification)</b>							
17:00	Ranchi	70,000 Kg	NA	Kg	0.1	Direct payment. 80% within 20 days after receipt and verification of material at site and remaining 20% within 45 days	As Mentioned in the Purchase Order

### Additional Notes

- 0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.
- Supplier has to deposit SD amount in the escrow account. SD will be released after the receipt of the successful supplies from the buyer.

### Auction Documents

Terms & Conditions	<a href="#">Terms &amp; Conditions</a>
--------------------	--

### Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	<a href="http://www.NCDFIeMarket.com">www.NCDFIeMarket.com</a>	App	
-----------	-----------------	-------	----------------------	-----	--	-----	---

							
--	--	--	--	--	--	--	---

For bidding, please visit: <https://auction.ncdfiemarket.com/SpotLite/>

Notice released date and time: 15-May-26 10:40 AM