


Auction Notice

Basic Details

Auction Notice No.	FAXX20263837			
Initiator	The Ramanathapuram District Central Co Operative Bank			
Auction Title	Forward Auction			
Auction Date	May 27, 2026, Wednesday			
Product Category	Others	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	Refer Term and Conditions	SD Payable To	Seller
Initiator EMD Amount	NA	Bidder EMD Amount	Rs. 15,00,000
TC	From Bidder Rs. 5,00,000	TC in %	NA

Auction Duration

Initial Duration of eAuction	45 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	June 26, 2026, Friday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Quantity Unit	Bidding Unit
Sale of Land (Specification)					
15:00	Madurai	1	NA	Lot	Lot

Additional Notes

Note - eAUCTION FOR SALE OF LAND

- 40278 Sq feet.
- Location - Door No 41,42 , Krishnarayar Tank Street, Madurai-625001.
- On confirmation of receipt of completion of contract by RDCC, the EMD of the successful winner will be refunded after deducting the applicable transaction charges (Rs. 5,00,000) will be deducted from the EMD.
- 0.1% of the EMD amount of successful bidders will be transferred to the Seller's account by NCDFI eMarket in the form of TDS.
- The successful bidder(s) need to make the remaining payment of 99.9% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation result of NCDFI e Market.

For any assistance kindly contact below:

- Shri Vivek Suthar - +91 9978601585
- Shri Dhruv Patel - +91 9978603418

Amended auction notice due change in T&C

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 

For bidding, please visit: <https://auction.ncdfimarket.com/SpotLite/>

Notice released date and time: 15-May-26 12:37 PM