


Auction Notice

Basic Details

Auction Notice No.	RASX20263908			
Initiator	Jharkhand State Cooperative Milk Producers' Federation Ltd			
Auction Title	Reverse Auction Sugar			
Auction Date	May 18, 2026, Monday			
Product Category	Sugar	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	1% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 21, 2026, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period	Crop Year
M-30 / M-31 (Specification)							
15:20	Ranchi	700 Qtl	Qtl	1	30 Working days	As mentioned in Purchase Order	Latest Available

Additional Notes

Sugar Supplied should be White Crystal Sugar – M-30/31 Grade, Double Refined, Sulphur-Free

Delivery Schedule:- 1st Consignment: 35MT Immediate
2nd Consignment: 35MT by 05th June 2026

Delivery Location - Hotwar, Ranchi, Jharkhand

Rate quoted should be FOR (Including GST and other expenses)

Kindly refer T&C for delivery schedule.

0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFieMarket.com	App	 

For bidding, please visit: <https://auction.ncdfiemarket.com/SpotLite/>

Notice released date and time: 15-May-26 06:04 PM