

Auction Notice



| Basic Details | | | |
|------------------|--|--------------|-----|
| Initiator | Chhattisgarh State Cooperative Dairy Federation Ltd. | | |
| Auction Title | Reverse Auction | | |
| Auction Date | March 10, 2021, Wednesday | | |
| Product Category | Packing Materials | Bidding Rate | FOR |

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

| | | | |
|----------------------|--------------------------|-------------------|---------------------|
| EMD Payable to | NCDFI Escrow Account | Invoice Payment | Directly to Buyer |
| Security Deposit | 3% of the contract value | SD Payable To | Buyer |
| Initiator EMD Amount | NA | Bidder EMD Amount | 2% of the bid value |
| TC | From Bidder | TC in % | 0.4% excluding GST |
| Notes | - | | |

Auction Duration

| | |
|------------------------------|--------------------------------|
| Initial Duration of eAuction | 15 Minutes |
| Bid Extension | 3 Extensions of 5 minutes each |

Critical Dates

| | |
|--------------|------------------------------|
| Bid Validity | March 26, 2021, Friday 20:00 |
|--------------|------------------------------|

Auction Products

| Auction Time | Location | Qty | Bidding Unit | Decremental Value in (₹) | Credit Period | Delivery Period |
|--|-----------|-----------|--------------|--------------------------|---------------|--------------------------------|
| Milk Pouch Crates (Specification) | | | | | | |
| 15:00 | Urla Durg | 5,000 Nos | Nos | 0.01 | 30 Days | As mentioned in Purchase Order |

Additional Notes

Note:

1. The bid shall be **F.O.R** destination basis, i.e. inclusive of taxes, freight, etc.
2. On confirmation of receipt of Security Deposit by Chhattisgarh Milk Federation, the EMD of the successful winner will be refunded after deducting applicable transaction charges (0.4 % of trade value + GST).
3. TDS amount (0.75% of total trade value) is included in EMD.

Auction Documents

| | |
|--------------------|---|
| Terms & Conditions | T&C_Devbhog_Packing Materials.pdf |
|--------------------|---|

Help Desk

| | | | | | | | |
|-----------|-----------------|-------|----------------------|-----|--|-----|--|
| Telephone | +91-2692-288388 | Email | info@ncdfimarket.com | Web | www.NCDFIeMarket.com | App | |
|-----------|-----------------|-------|----------------------|-----|--|-----|--|