

Auction Notice			
Basic Details			
Initiator	Karnataka Cooperative Milk Producers' Federation Ltd.		
Auction Title	Reverse Auction		
Auction Date	March 12, 2021, Friday		
Product Category	Cattle Feed Ingredients	Bidding Rate	FOR



Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)			
EMD Payable to	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2.75% of bid value
TC	From Bidder	TC in %	0.4% excluding GST
Notes	-		

Auction Duration	
Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates	
Bid Validity	March 20, 2021, Saturday 20:00

Auction Products						
Auction Time	Location	Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Maize (Specification)						
10:00	Hassan	2,00,000 Qtl	Qtl	1	80% within 15 days after receipt and acceptance of the material and balanced 20% within 30 days after receipt of the Lab report	Delivery within 90 days from issuance of Purchase Order
10:15	Rajanukunte	1,50,000 Qtl	Qtl	1	80% within 15 days after receipt and acceptance of the material and balanced 20% within 30 days after receipt of the Lab report	Delivery within 90 days from issuance of Purchase Order
10:30	Gubbi	1,40,000 Qtl	Qtl	1	80% within 15 days after receipt and acceptance of the material and balanced 20% within 30 days after receipt of the Lab report	Delivery within 90 days from issuance of Purchase Order
10:45	Shikaripura	1,10,000 Qtl	Qtl	1	80% within 15 days after receipt and acceptance of the material and balanced 20% within 30 days after receipt of the Lab report	Delivery within 90 days from issuance of Purchase Order
11:00	Dharwad	60,000 Qtl	Qtl	1	80% within 15 days after receipt and acceptance of the material and balanced 20% within 30 days after receipt of	Delivery within 90 days from issuance of Purchase Order

					the Lab report	
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Additional Notes

1.TDS amount (0.75% of total trade value) is included in EMD.
2.Security Deposit would be 5% on contract value which shall be released after successful completion of supplies.

Amendment:
Delivery within 90 days from issuance of Purchase Order

Auction Documents

Terms & Conditions	Ammended Terms_KMF_Maize.pdf
Note(s)	Amendment for additonal Qty.pdf
Terms & Conditions	KMF_Terms And Conditions.pdf

Help Desk

Telephone	+91-2692-288388	Email	info@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	
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