

Auction Notice



Basic Details

Initiator	Telangana State Cooperative Oilseeds Growers Federation Ltd.		
Auction Title	Reverse Auction		
Auction Date	March 15, 2021, Monday		
Product Category	Packing Materials	Bidding Rate	FOR (Exclusive of GST)

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable to	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	As mention in T&C	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	1.25% of bid value
TC	From Bidder	TC in %	0.4% excluding GST
Notes	-		

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	March 29, 2021, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
15 Kg Oil Tin Containers (Specification)						
14:00	Survepally	60,000 Nos	Nos	0.01	30 Days	Annual Rate Contract

Additional Notes

Note:-

- The bid shall be F.O.R destination basis, GST will be extra. The bidder shall bid for the entire quantity for any material.
- On confirmation of receipt of Security Deposit by TSOILFED, the EMD of the successful winner will be refunded after deducting applicable transaction charges (0.4 % of trade value + GST). TDS amount (0.75% of total trade value) is included in EMD.

Auction Documents

Terms & Conditions	T&C_TSOILFED_RA.pdf
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Help Desk

Telephone	+91-2692-288388	Email	info@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	
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