

Auction Notice



Basic Details

Initiator	The Salem District Cooperative Milk Producers' Union Ltd.		
Auction Title	Reverse Auction		
Auction Date	March 12, 2021, Friday		
Product Category	Chemicals	Bidding Rate	FOR (Inclusive of All)

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable to	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST
Notes	-		

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	March 16, 2021, Tuesday 20:00
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Auction Products

Auction Time	Location	Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Common Salt (Specification)						
15:00	Salem	20,000 Kg	Kg	0.1	30 Working days	As mentioned in purchase order

Additional Notes

Quoted rates should be FOR inclusive of all expenses and GST.

On confirmation of receipt of material by AAVIN, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST.

Auction Documents

Terms & Conditions	T&C-Chemicals_Aavin.pdf
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Help Desk

Telephone	+91-2692-288388	Email	info@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	
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