

Auction Notice			
Basic Details			
Initiator	Jharkhand State Cooperative Milk Producers' Federation Ltd.		
Auction Title	Reverse Auction Sugar		
Auction Date	March 8, 2021, Monday		
Product Category	Sugar	Bidding Rate	FOR



Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)			
EMD Payable to	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST
Notes	-		

Auction Duration	
Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates	
Bid Validity	March 11, 2021, Thursday 19:00

Auction Products							
Auction Time	Location	Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period	Crop Year
M-30 / M-31 (Specification)							
15:30	Ranchi	900 Qtl	Qtl	1	30 Working Days	As mentioned in Purchase Order	2020-21
16:00	Deoghar	300 Qtl	Qtl	1	30 Working Days	As mentioned in Purchase Order	2020-21

Additional Notes
In this revised newsletter, we have changed Crop Year from 2019-20 to 2020-21.

Auction Documents	
Terms & Conditions	Terms & Conditions_Medha_Sugar.pdf

Help Desk							
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