

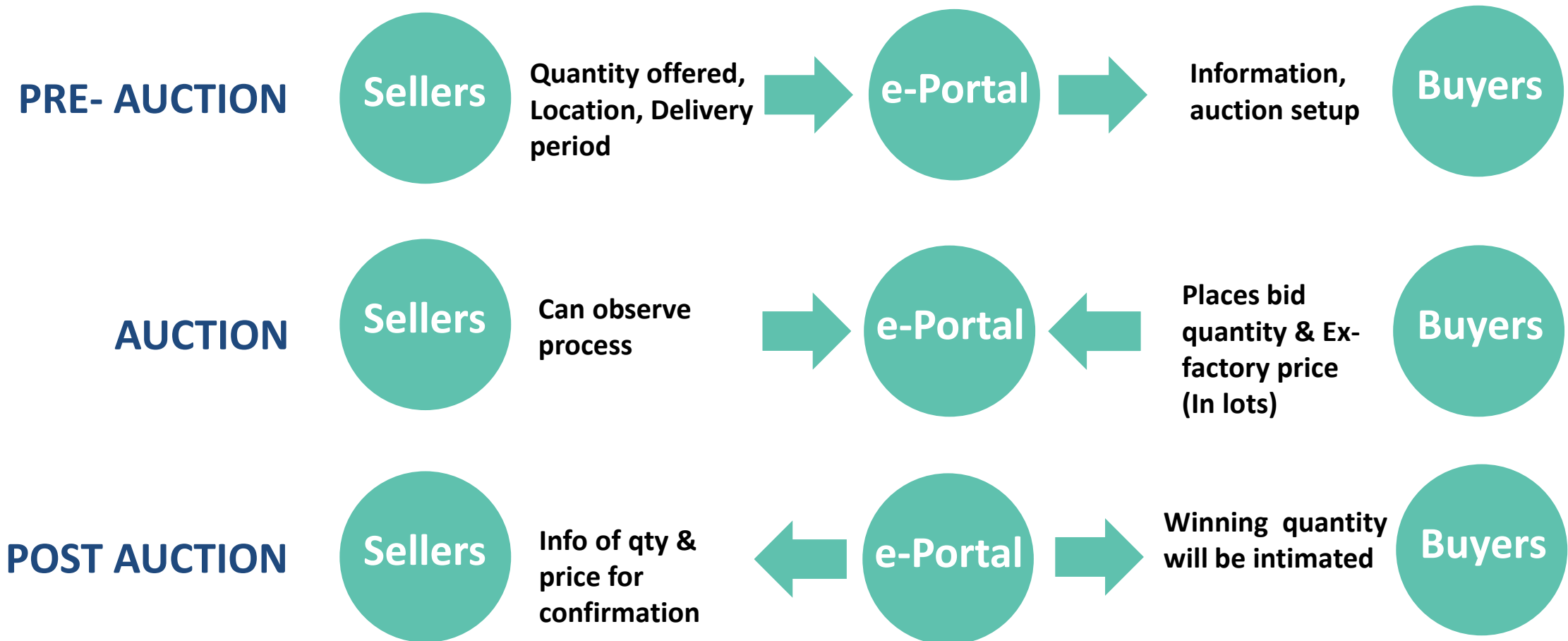


Auction Sale

**How Auction Sale
Would function**



Auction Process Overview



How does auction work?



- The trading event managed by NCDFI
- The trading process is an “Yankee Forward Auction”
- Offered quantity, place of delivery, Delivery period is announced
- Bidders bid the volume and bid price

Auction Terminology



- **Base Price:** Ex factory price buyer willing to buy
- **Maximum Offer Quantity (MOQ):** Maximum quantity seller willing to sell
- **Minimum Bid Quantity (MBQ):** Minimum quantity buyer needs to bid in auction

Bid rules

- Buyers can quote their required quantity & Base Price.
- Buyers can view tentative quantity allocated to them & their quoted price.
- Buyers can revise their bid quantity subject to maintaining the tentative quantity allocated to them.
- Buyers can revise their price bids upwards and only latest bid will be considered.
- In case a bid is received 3 minutes prior to the auction closing time, the auction schedule shall be extended for 5 more minutes. There shall be maximum 3 such extensions

Scenario 1

Offered Quantity: 1,000 MT

Time	Bidder	Ex-Factory Bid Price (₹ per kg)	Bid Qty (MT)
09:00	A	₹ 137	1,000
09:05	B	₹ 138	700
Bidder B would be awarded 700 MT at a price of ₹ 138 Bidder A would be awarded 300 MT (1,000- 700 MT) at a price of ₹ 137 (Subject to seller's acceptance)			

Scenario 2

Offered Quantity: 1,000 MT

Time	Bidder	Ex-Factory Bid Price (₹ per kg)	Bid Qty (MT)	Bidders can view their allocation & price		
				A	B	C
09:00	A	₹ 137	1,000	1,000	-	-
09:05	B	₹ 138	700	300	700	-
09:27	C	₹ 139	600	-	400	600
09:29	A	₹ 140	700	700	-	300
<p>Bidder A would be awarded 700 MT at a price of ₹ 140</p> <p>Bidder C would be awarded 300 MT (1,000-700 MT) at a price of ₹ 139</p> <p>(Subject to seller's acceptance)</p>						

Registration & Transaction Fees

▪ Registration	Rs. 5,000/-
▪ Annual Maintenance Fees	Rs. 5,000/-
▪ Seller Transaction Fees	Nil
▪ Buyer Transaction Fees	Flat 0.30% of the transaction value.

These fees are excluding applicable taxes.

Security Deposit

Security Deposit (EMD and Advance Transaction Charges)

**Rs 4,000/- per MT
(Applicable to Buyers)**

Note: Sellers need to deposit Rs 3,000/- per MT towards TDS.



Thank You

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