



Reverse Auctions



Reverse Auction Products



- Cattle Feed Ingredients
- Sugar
- Packaging
- Chemicals
- Transport
- Dairy

Buyer Advantages



Price discovery

Large seller base enables the buyers in procuring the material with competitive prices.

Large seller base across the country

Buyers cross geographical barriers for procuring products.

Administrative cost reduction

No administrative and transaction fees for buyers.

Seller Advantages



Qualified buyers

Buyers requirement is clearly specified which helps sellers to screen every buyer before participating in auctions

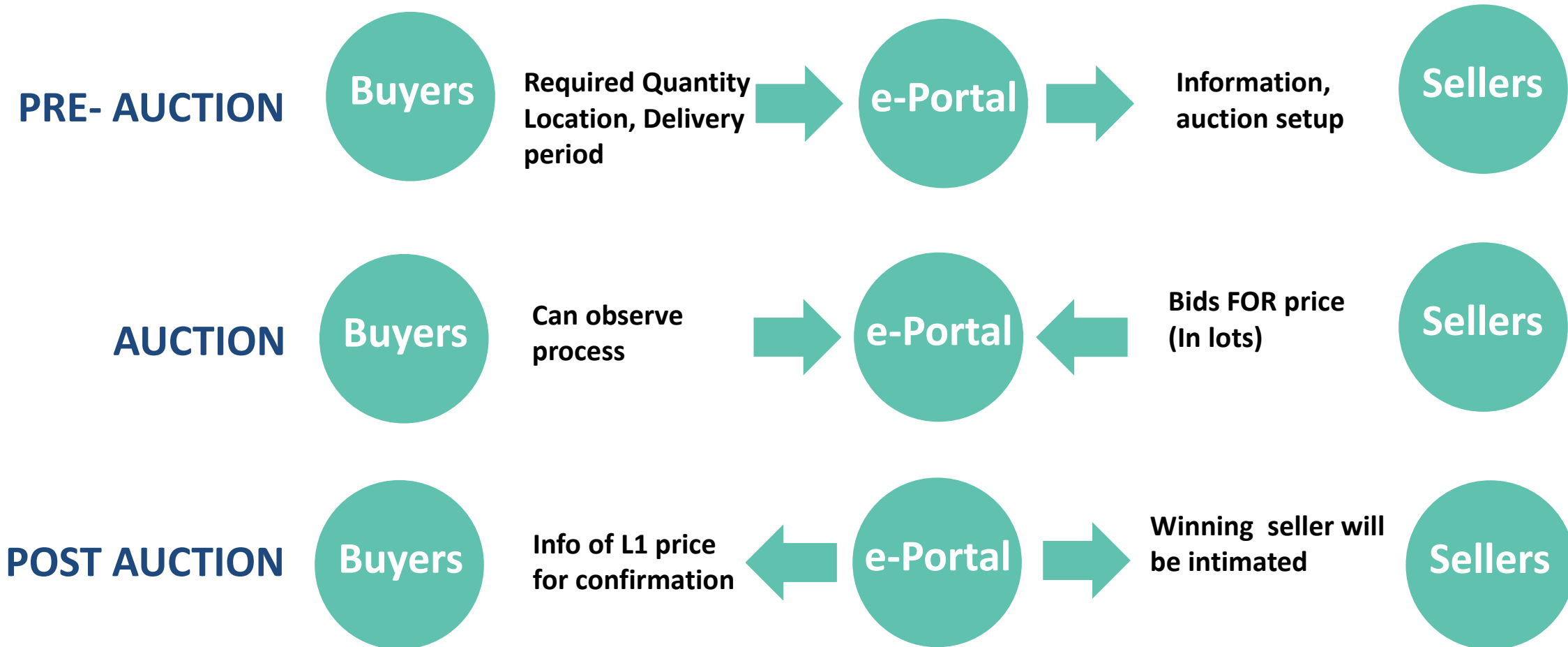
Support in entire process

NCDFI eMarket coordinates the entire process i.e. supplies and payments

EMD

Faster release of EMD through Escrow Accounts

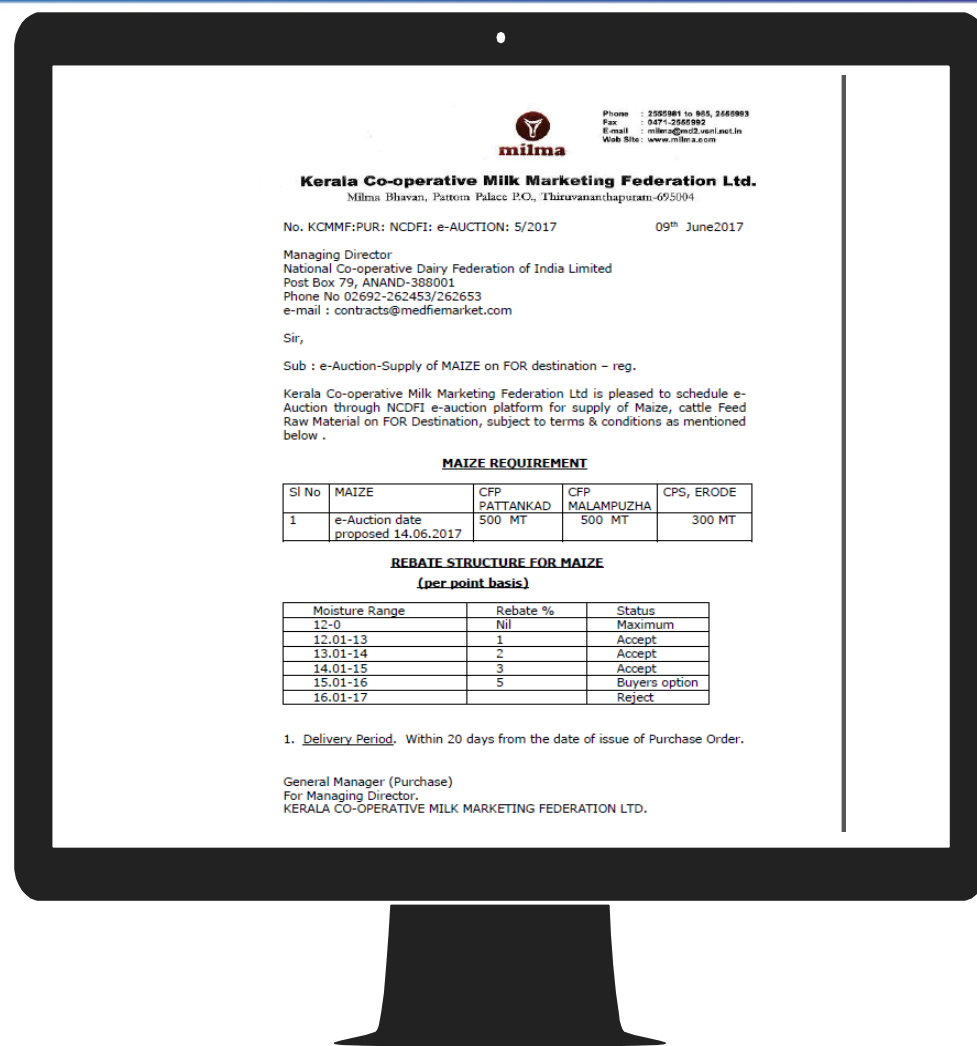
Auction Process Overview



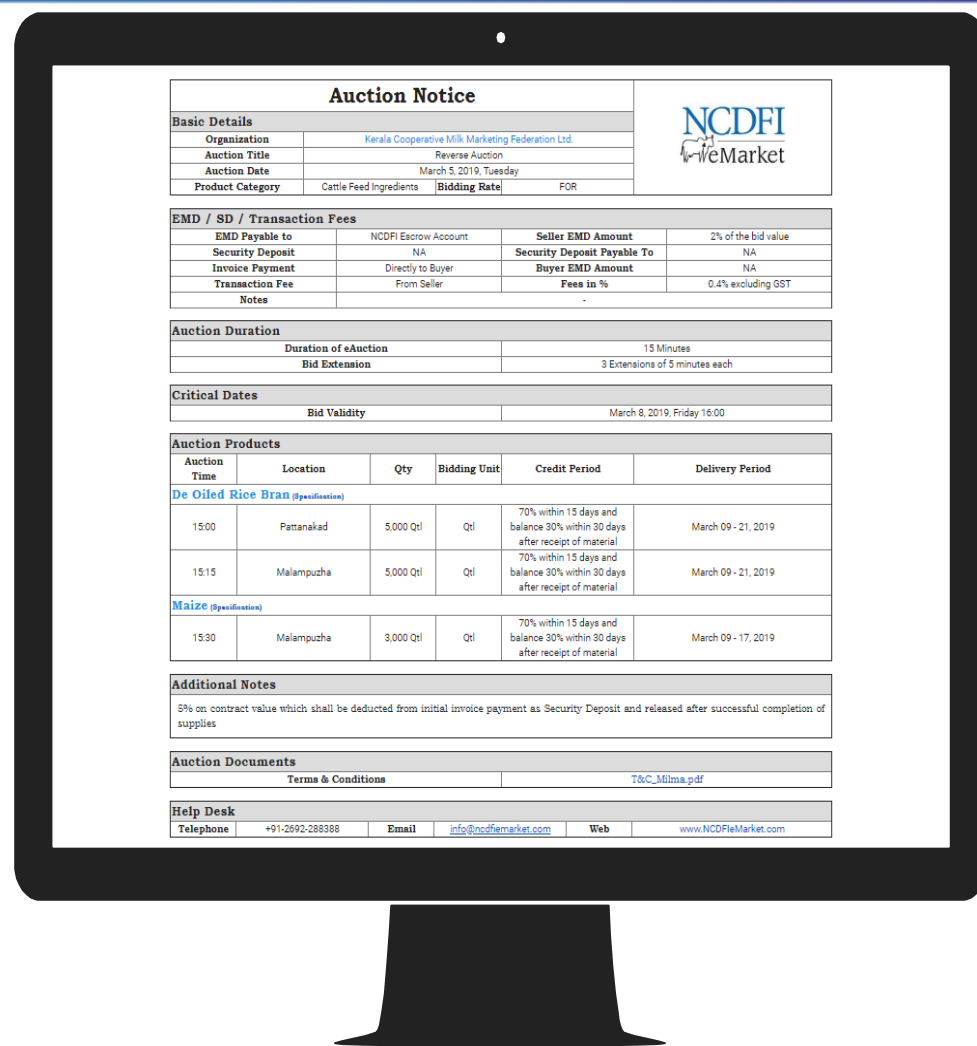
How does auction work?



- The trading event managed by NCDFI
- The trading process is an “Reverse Auction”
- Required quantity, place of delivery, Delivery period is announced
- Bidders bid FOR price



Receipt of buyers
requirement through
email



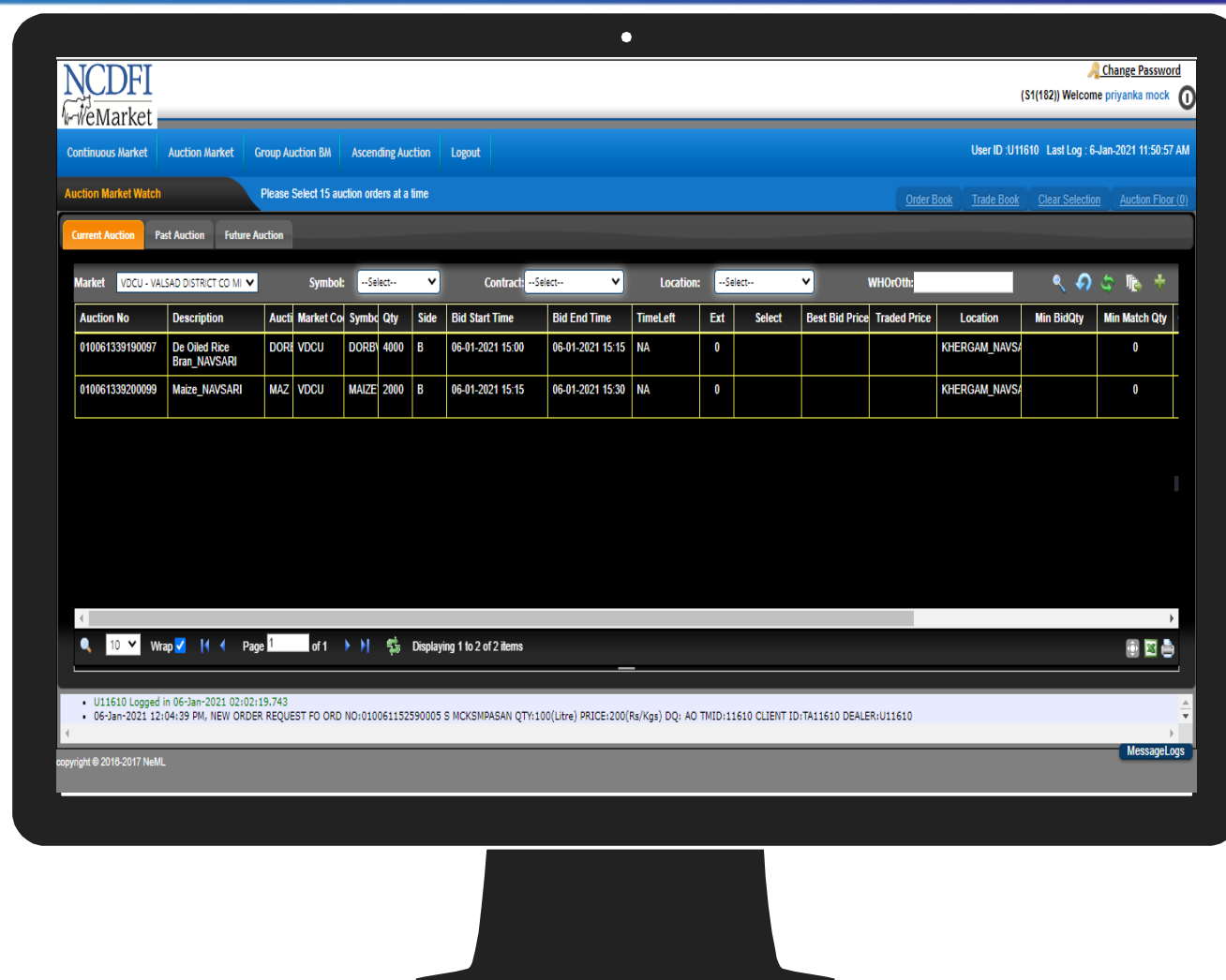
NCDFI eMarket circulates the notice through email, WhatsApp & Mobil App. to all registered sellers

Sellers Bid

Seller enters FOR price

Bid time 15 Minutes

In case of bid receipt in last 3 Minutes, an extension of 5 Minutes is provided. There can be 3 such extensions.



Post Auction

L1 rates will be sent to buyers for acceptance.

Buyers will have option to accept or reject these rates.

Bid Evaluation Result will be issued, if the rates are acceptable to Buyer.

Bid Evaluation Result	
Auction Details	
Trade No.	413541730000905
Auction Type	English
Auction Date	19-Dec-2020
Commodity	Rice Bran
Qty(MT)	75
Rate(per MT)	₹ 11,500.00
Total Amount	₹ 8,62,500
EMD*	₹ 21,562.5
Location	CH Sagar
Delivery Period	Delivery as mentioned in Purchase Order
Contact Details	
Initiator	Bidder
Cattle Feed Factory Shivpuri, District Shivpuri Industrial Area AB Road, Guna Naka Shivpuri 470003 Madhya Pradesh State Code: 23 GST No.:23AAAAG9416F1Z0 PAN No.:AAAAG9416F Contact Person: M K Dhakad Mobile Number: 9340368825 Email Id: offshivpuri@gmail.com	Vogesh Trading Company MPFB Workshop Road Galla Mandi Sehore 460001 Madhya Pradesh State Code: 23 GST No.:23AGHP8699SL1ZG PAN No.:AGHP8699SL Contact Person: Shri Divyang Shah Mobile Number: 9575643516 Email Id: ankitshahncy@gmail.com
Seller's TDS Details (u/s 194-O)	
Name	Vogesh Trading Company
PAN Number	AGHP8699SL
TDS Amount	6,469
(*EMD is retained by NCDFI eMarket which will be refunded after deduction of transaction charges and TDS (0.75%) on confirmation of supply from the Buyer.	

Registration & Transaction Fees

- | | |
|--|--|
| ▪ Registration | Rs. 5,000/- |
| ▪ Annual Maintenance Fees | Rs. 5,000/- |
| ▪ Buyer Transaction Fees | Nil |
| ▪ Seller Transaction Fees
(For Dairy & Transport) | Flat 0.30% of the transaction value |
| ▪ Seller Transaction Fees
(Other Products) | Flat 0.40% of the transaction value |

These fees are excluding applicable GST.



Thank You

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www.NCDFI.coop | www.NCDFIeMarket.com

