



## Price Discovery Auctions



# Need for Price Discovery Auction

To discover fair  
market price



To have a  
transparent &  
faster process



To have wider  
participation

# Buyer Benefits



## Price discovery

Large seller base enables the buyers in procuring the material with competitive prices.

## Large seller base across the country

Buyers cross geographical barriers for procuring Products.

## No Administrative costs

No administrative and transaction charges for buyers.

# Seller Benefits



## Transparent process

Transactions are transparent and in line with market rates.

## Addition of new buyers

Seller cross geographical barriers for selling Products.

## Administrative cost reduction

Low transaction charges for seller.

# How Does Auction Work?



- The trading event managed by NCDFI.
- The trading process is “Reverse Auction”.
- Required quantity, specifications, place of delivery, delivery period etc. need to entered by the Buyer.
- Bidders bid the FOR price.

# Buyers Rules



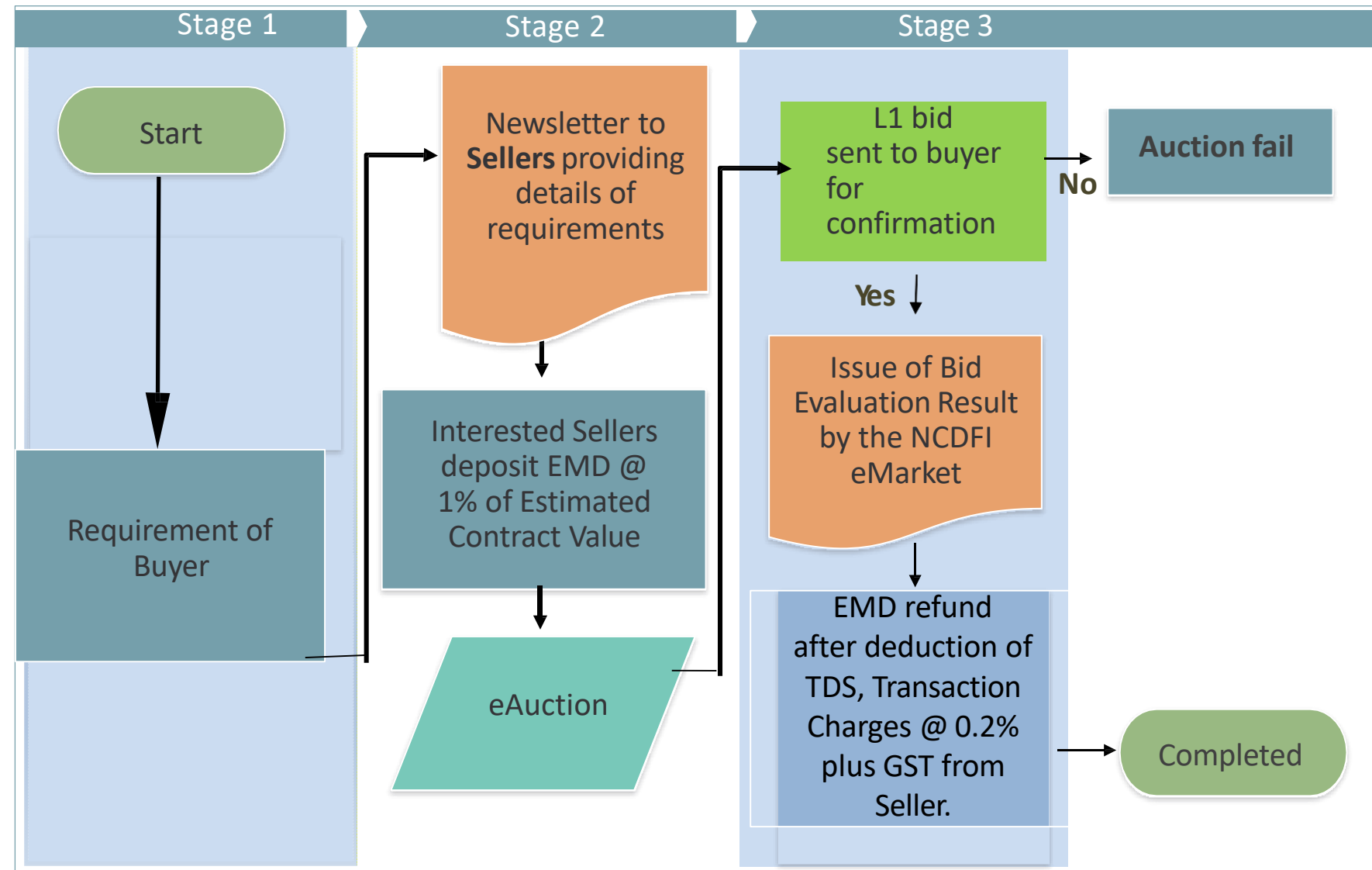
- Only approved buyers / sellers can take part of this auction.
- Buyer will have an option to provide Seller whitelist.
- Requirement need to be communicated atleast 1 day prior to the auction date.
- The Bid Price will be communicated to buyer for its confirmation.
- The buyer need to confirm the acceptance within stipulated time period on the auction date.

# Seller Bidding Rules



- Only white listed Sellers can participate in this auction.
- Sellers can view their allocated quantity and their quoted price.
- Sellers can revise their price bids downwards and only latest bid will be considered.
- In case a bid is received 3 minutes prior to the auction closing time, the auction schedule shall be extended for 5 more minutes. There shall be maximum 5 such extensions.

# Auction Process Overview





# Earnest Money Deposit

**1% Applicable to Sellers**

# Transaction Charges

Transaction Charges	Buyer	Seller
For Successful Auctions	Nil	0.2% on contract value

**These charges are excluding applicable GST.**



# Thank You

NDDB D-Lab Campus, Post Box 79, Anand 388 001

+91-2692-288388 | Fax 288399

[www.NCDFleMarket.com](http://www.NCDFleMarket.com)

